

**Our Lady of Mt. Carmel Catholic Community**  
**Finance Council Meeting**  
**June 26, 2024 4:00PM**

**Purpose of meeting:**

Review FY24 financial results with nine months year-to-date to track our progress to the FY23-24 budget. Review project work and maintenance and repair activities with view towards reclassing some to restricted funds. Have initial conversation about fiscal 24-25 budget targets. Briefly discuss new business items.

**Agenda:**

1. Establish quorum
2. Opening prayer – Fr. Jhonnatan
3. Year-to-date (YTD) financial review
  - a. Note healthy cash balances and maintenance fund balance
  - b. Review balance sheet and income & expense statements using previously emailed materials
  - c. Review projects and M&R activities
4. Discuss Diocese budget submission and approval process and timeline
  - a. Key dates:
    - i. First/final budget submission date 7/20/24 (needs pastor but not F/C approval)
    - ii. Diocese feedback received (if any) 8/20/24
    - iii. Revised or confirmed budget submission 8/30/24 (with full F/C approval)
5. New business:
  - a. New office computer
  - b. Hall acoustics
  - c. Church ceiling
6. Concluding comments & prayer – Fr. Jhonnatan